

117 - OC HOUSING AUTHORITY-OPERATING RESERVE

Operational Summary

Agency Description:

Work in partnership with target communities to preserve, strengthen, & enhance neighborhoods; provide affordable housing options; and increase economic opportunities, primarily for lower income residents.

Strategic Goals:

- Increase and preserve affordable housing opportunities, especially for those most in need.

Fiscal Year 1999-00 Key Project Accomplishments:

- The 1999 RFP for Affordable Rental Housing awarded funds to 2 projects: one 5 unit family and one 10 unit building for disabled persons. The total award amount was \$643,092. Funding has been set aside within the Operating Reserves to partially fund this RFP.
- H&CD has committed to funding the Cold Weather Shelter Program through 2002 and has allocated \$170,000 annually for that purpose.
- The Operating Reserves funds the enhancement payments for the Family Self-Sufficiency (FSS) Program. FSS signed up 103 new participants during the past year and 13 participants graduated from the program. The graduates received \$65,939 from their escrow accounts and are now off all public assistance.

O.C. HSE AUTHORITY/OPER RESERV - Operating Reserve funds may be used only for the cost of ongoing administration of Housing and Community Development's (H&CD) current Section 8 rental assistance program or for other housing related purposes consistent with state and local law, including the development of affordable housing as approved by the Board.

At a Glance:

Total FY 1999-00 Actual Expenditure + Encumbrance:	1,162,326
Total Final FY 2000-01 Budget:	4,564,917
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

The County's Strategic Priorities include the continued development of affordable housing opportunities and enhanced support for the County's Continuum of Care for the homeless. In the FY 00/01 budget, H&CD has allocated over \$4 million for the development of affordable housing opportunities and has continued to allocate funding for the Cold Weather Shelter program.

Changes Included in the Recommended Base Budget:

The FY 2000/01 Budget reflects a decrease in funding allocated to the development of affordable housing in Orange County. This is due to projected expenditures during FY 1999/00 decreasing the total amount available.

This budget is also used to support Housing Assistance activities, Housing Supportive Services contracts, and the planning and coordination of the Countywide Homeless Continuum of Care.

Final Budget and History:

Sources and Uses	FY 1998-99 Actual Exp/Rev ⁽¹⁾	FY 1999-00 Final Budget	FY 1999-00 Actual Exp/Rev ⁽¹⁾	FY 2000-01 Final Budget	Change from FY 99-00 Actual	
					Amount	Percent
Total Revenues	1,608,883	1,216,699	2,530,353	1,019,682	(1,510,671)	-59.70
Total Requirements	1,065,118	5,857,229	841,969	4,564,917	3,722,948	442.17
FBA	4,668,466	4,640,530	5,225,773	3,545,235	(1,680,538)	-32.16

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 1999-00 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: OC HOUSING AUTHORITY-OPERATING RESERVE in the Appendix on page 474.

Highlights of Key Trends:

- Reference Fund 15G, Housing & Community Development's Operating Budget.